

# SUMMER NEWSLETTER

December 2025

[WWW.FIGTREEMORAN.COM.AU](http://WWW.FIGTREEMORAN.COM.AU)



Wishing everyone a  
Merry Christmas  
and a  
Happy New Year

Figtree Group  
will be closed for the  
Christmas period from  
5pm Wednesday 17<sup>th</sup>  
December 2025  
And will re-open  
9am Monday 5<sup>th</sup> January  
2026

01/04

## Important Due Dates

21 December 2025

- Lodge and pay November 2025 monthly business activity statement

21 January 2026

- Lodge and pay quarter 2, 2025–26 PAYG instalment activity statement
- Lodge and pay December 2025 monthly business activity statement

28 January 2026

- Make quarter 2, 2025–26 super guarantee contributions to funds by this date

21 February 2026

- Lodge and pay December 2025 monthly business activity statement

28 February 2025

- Lodge and pay quarter 2, 2025–26 activity statement for all lodgment methods
- Pay quarter 2, 2025–26 instalment notice (form R, S or T). Lodge the notice only if you vary the instalment amount.
- Annual GST return – lodge (and pay if applicable) if the taxpayer does not have a tax return lodgment obligation.
- Lodge and pay quarter 2, 2025–26 Superannuation guarantee charge statement if the employer did not pay enough contributions on time.

21 March 2026

- Lodge and pay February 2026 monthly business activity statement

**Transforming your experience  
of accounting and financial  
advice**

# \$5.3 MILLION IN 'ON HOLD' TAX DEBTS WILL SOON BE SUBJECT TO GIC, ACCORDING TO A RECENT ANNOUNCEMENT FROM THE ATO

## ATO Have started processing the 20% reduction of student debts



The ATO have announced that they aim to reduce the majority of eligible student and training support debts by the end of December 2025. If the reduction puts your account in credit, the ATO will issue refunds separately.

We encourage you to check your bank account details are up to date. Most refunds will be processed by the end of January 2026

**Correspondence between the ATO and Treasury has uncovered that \$5.3 million in 'on hold' tax debts may incur GIC within the upcoming six months**

Starting August 2025, the ATO will make 'on hold' tax debts visible in taxpayer accounts, with general interest charges applying six months later. Documents revealed that \$5.3 million in debts across 325,788 accounts will be visible, helping taxpayers track their obligations. While these debts will be visible, they remain on hold, meaning the ATO will not pursue payment. As of August 2025, approximately 1.6 million taxpayers had \$19.7 billion in on-hold debts. Between August and December 2025, about 391,000 taxpayers will see their debts reflected, clarifying misconceptions that older debts were no longer payable.

When a taxpayer has debts on hold, the ATO will not pursue them but will offset future tax refunds against the debt. GIC will be waived for the period the debt is on hold and for six months after it becomes visible. Taxpayers can reduce GIC by paying part or all of their debt at any time. The ATO has revised its communication strategy to enhance transparency and accountability regarding debts on hold, and it will provide tailored support and training for staff to assist taxpayers, especially those facing hardship.

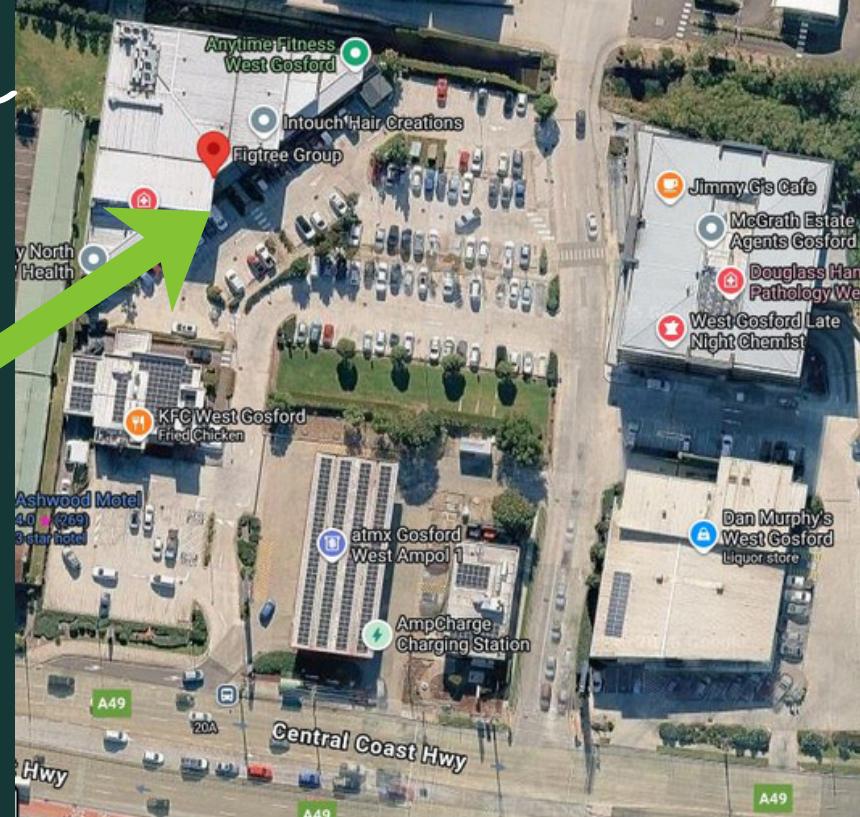
**Suggested action's:**

- Remain proactive by regularly monitoring your ATO account to keep track of on-hold debts and any upcoming refunds.
- Think about reducing your debts now to lower both the principal amount and future GIC, particularly before the debts become apparent.

By following these recommendations, individuals can more effectively manage your tax responsibilities and avoid unforeseen financial pressure once debts become visible.

# New Location

LEVEL 1 SUITE 9  
69 Central Coast Hwy  
WEST GOSFORD  
NSW 2250



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Your next visit will be at our new location, which includes two additional meeting rooms, a larger waiting lounge, and an expanded staff area with new private offices.

03/04



# ATO Recovers Over \$1 Billion in Unpaid Super for 2024-25

*Nearly \$1.1 billion in unpaid super has been returned to almost one million Australians in 2024-25, according to the ATO.*

In 2024-25, the ATO distributed \$1.1 billion total in super guarantee charge (SGC) to the superannuation accounts of approximately 960,000 employees. In that financial year, \$209 million were raised in penalties. “Paying correct super entitlements on time is not optional”, ATO deputy commissioner Ben Kelly, said.

#### Reminders and prompts

Through 120,000 employer reminders, 73,600 prompts to employers, and 15,350 audit cases, the ATO raised a total of \$795 million in SGC in 2024-25.

Around 22,550 “firmer actions” were also taken against employers who were non-compliant with their super guarantee obligations by the ATO in the year.

These actions included the issuance of a 19,750 total in director penalty notices, SGC directions to pay, business tax debt disclosures and garnishee notices, as well as 2,800 legal actions taken against non-compliant employers.

#### Compliance requirements

In Australia, there are about 942,500 employers who employ 14.9 million workers eligible for super. “Employers are required to pay superannuation for their eligible workers in full, on time and to the right fund,” Kelly added.

Due to improved access to “near-real-time” single touch payroll and superannuation fund data, there are now better ways to detect and resolve non-compliance, the ATO said.

“The introduction of Payday Super will allow the ATO to detect unpaid super earlier and take action to help a business get back on track and stay on track,” Kelly said.

“For those businesses who don’t want to pay, the ATO will be able to take action faster to protect their employees’ super entitlements.”



## Land tax Deadline 31 December

If you own real estate in NSW you should consider if land tax applies to you. Special requirements exist if you hold property in a trust. A surcharge tax rate can apply if your trust deed setup is not right.

<https://www.revenue.nsw.gov.au/taxes-duties-levies-royalties/land-tax>

### Land tax for beginners

Land tax is an annual state tax based on the unimproved land value of all non-exempt land you own in NSW.

[Watch video](#)

04/04



figtree

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